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NOTICE OF ELECTION

MAR 3 0 2023

THE STATE OF TEXAS
COUNTY OF COKE
ROBERT LEE INDEPENDENT SCHOOL DISTRICT

COKE COUNTY & DIST. CLERK MONICA REYES

TO THE RESIDENT, QUALIFIED ELECTORS OF SAID DISTRICT:

TAKE NOTICE that an election will be held in said District as provided in an ORDER CALLING A BOND ELECTION duly passed by the Board of Trustees of said District, which Order is substantially as follows:

ORDER CALLING A BOND ELECTION

THE STATE OF TEXAS
COUNTY OF COKE
ROBERT LEE INDEPENDENT SCHOOL DISTRICT

WHEREAS, the Board of Trustees of the Robert Lee Independent School District (the "District") deems it advisable to call the bond election hereinafter ordered (the "Election"); and

WHEREAS, the District is contracting with Coke County, Texas (the "County") for the administration of the Election pursuant to an interlocal election services agreement (the "Election Contract"); and

WHEREAS, the County, acting through the Coke County Clerk (the "Elections Administrator") in accordance with the Election Contract, will provide for the administration of the Election; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Order was adopted was open to the public, and public notice of the time, place, and purpose of the meeting was given, all as required by the Texas Government Code, Chapter 551.

THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE ROBERT LEE INDEPENDENT SCHOOL DISTRICT:

Section 1. The statements contained in the preamble of this Order are true and correct and adopted as findings of fact and operative provisions hereof.

Section 2. Election Ordered; Polling Places. The Election shall be held in the District between the hours of 7:00 a.m. and 7:00 p.m. on May 6, 2023 ("Election Day"). The Election is to be conducted with Coke County, as provided by the Texas Election Code (the "Code") and the Election Contract. Voting for the Election on Election Day and Early Voting shall occur on the dates and during the hours and at the designated polling places as set forth in Exhibit "A" attached hereto, which exhibit is hereby made a part hereof for all intents and purposes. Exhibit "A" shall be modified to include additional or different Election Day polling places required to conform to the Code and the Election Contract.

<u>Section 3</u>. Early Voting. Voting by personal appearance shall begin on April 24, 2023 and conclude on May 2, 2023, and will be conducted at the Early Voting locations on the dates and at

the times specified in Exhibit "A" attached hereto. The early voting polling places shall remain open during such hours for early voting by personal appearance for any registered voter of the District at such voting place. Exhibit "A" shall be modified to include additional or different early voting polling places required to conform to the Code.

<u>Section 4</u>. Election Officials. The Election shall be conducted by the election officials as set out in the Election Contract. Each Presiding Judge for each Election Day polling site shall appoint not less than two and no more than five qualified election clerks to serve and assist in conducting the Election, as more specifically provided in the Election Contract; provided that if the Presiding Judge serves as expected, any Alternate Judge shall be one of such clerks.

<u>Section 5</u>. Applications for voting by mail for all residents of the District shall be mailed to the address below and received (not postmarked) by April 25, 2023.

By Mail or Personal Delivery

Monica Reyes; Coke County Clerk 13 E. 7th Street Robert Lee, TX 76945

Phone: 325-453-2631 Fax: 325-453-2157

Email: monica.reyes@co.coke.tx.us

Section 6. Early Voting Ballots. An Early Voting Ballot Board shall be created to process early voting results of the Election. The Elections Administrator shall designate the Presiding Judge of the Early Voting Ballot Board. The Presiding Judge of the Early Voting Ballot Board, with the assistance of the Elections Administrator, shall appoint two or more additional members to constitute the Early Voting Ballot Board members and, if needed, the Signature Verification Committee members required to efficiently process the early voting ballots.

<u>Section 7</u>. Qualified Voters. All qualified electors of and residing in the District, shall be entitled to vote at the election.

Section 8. *Proposition*. At the Election the following PROPOSITION shall be submitted in accordance with law:

ROBERT LEE INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION

ROBERT LEE INDEPENDENT SCHOOL DISTRICT PROPOSITION A

Shall the Board of Trustees of the Robert Lee Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$2,000,000 for the purpose of acquiring, constructing, and equipping school facilities and the purchase of school buses and vehicles, including the purchase of necessary sites for school facilities, with the bonds to mature, bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and

interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

<u>Section 9</u>. Ballots. The official ballots for the Election shall be prepared in accordance with the Texas Election Code so as to permit the electors to vote "FOR" or "AGAINST" the aforesaid PROPOSITION with the ballots to contain such provisions, markings and language as required by law, and with such PROPOSITION to be expressed substantially as follows:

ROBERT LEE INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION ROBERT LEE INDEPENDENT SCHOOL DISTRICT PROPOSITION A

) THE ISSUANCE OF \$2,000,000 OF BONDS BY THE ROBERT LEE
FOR) INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES,
) NEW BUSES AND VEHICLES, INCLUDING THE PURCHASE OF
AGAINST) NECESSARY SITES FOR SCHOOL FACILITIES, AND LEVYING
) THE TAX IN PAYMENT THEREOF. THIS IS A PROPERTY TAX
) INCREASE.

Section 10. Compliance with Federal Law. In all respects, the Election shall be conducted in accordance with the Code. Pursuant to the federal Help America Vote Act ("HAVA") and the Code, at each polling place there shall be at least one voting system that is equipped for disabled individuals, and each such voting system shall be a system that has been certified by the Texas Secretary of State as compliant with HAVA and the Code.

<u>Section 11</u>. The following information is provided in accordance with the provisions of Section 3.009(b), Texas Election Code.

- (a) The proposition language that will appear on the ballot is set forth in Section 9 hereof.
- (b) The purpose for which the bonds are to be authorized is set forth in Section 8 hereof.
- (c) The principal amount of the debt obligations to be authorized is \$2,000,000.
- (d) If the bonds are approved by the voters, the Board of Trustees will be authorized to levy annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds.
- (e) Based upon the bond market conditions at the date of adoption of this Order, the maximum interest rate for any series of the bonds is estimated to be 4.00%. Such estimate considers several factors, including the issuance schedule, maturity schedule and the expected bond ratings of the proposed bonds. Such estimated maximum interest rate is provided as a matter of information but is not a limitation on the interest rate at which the bonds or notes, or any series thereof, may be sold.
- (f) If the bonds are approved, they may be issued in one or more series, to mature serially, over a period not to exceed 12 years from the date of issuance of each series of bonds.
- (g) The aggregate amount of the outstanding principal of the District's debt obligations as of the date of this Order is \$9,325,000.

(h) The aggregate amount of the outstanding interest of the District's debt obligations as of the date of this Order is \$3,222,418.78.
(i) The ad valorem debt service tax rate for the District as of the date of this Order is \$0.42

per \$100 of taxable assessed valuation.

EXHIBIT A POLLING LOCATIONS, DATES AND HOURS

ELECTION DAY POLLING PLACES

Election Day: May 6, 2023 Polls open from 7:00 a.m. to 7:00 p.m.

> Coke County Courthouse 13 E 7th Street Robert Lee, TX 76945

EARLY VOTING POLLING PLACES, DATES AND TIMES

Coke County Courthouse 13 E 7th Street Robert Lee, TX 76945

April 24-27: 8:00 am - 5:00 pm April 28: 8:00 am - 1:00 pm May 1-2: 8:00 am - 5:00 pm

<u>Voter Information Document - Robert Lee Independent School District Special Election</u> <u>Proposition A</u>

The following information is prepared to comply with Tex. H.B. 477 86th Leg., R.S. (2019) and is for illustration purposes only. The information is not a part of the proposition to be voted on and does not create a contract with the voters.

At the Election, the following language will appear on the ballot:

ROBERT LEE INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION ROBERT LEE INDEPENDENT SCHOOL DISTRICT PROPOSITION A

) THE ISSUANCE OF \$2,000,000 OF BONDS BY THE ROBERT LEE
FOR) INDEPENDENT SCHOOL DISTRICT FOR SCHOOL FACILITIES
) NEW BUSES AND VEHICLES, INCLUDING THE PURCHASE OF
AGAINST) NECESSARY SITES FOR SCHOOL FACILITIES, AND LEVYING
) THE TAX IN PAYMENT THEREOF. THIS IS A PROPERTY TAX
) INCREASE.

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition A passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

Principa1	Estimated	Estimated combined	Principal of	Remaining interest	Combined Principal
Amount of	interest for	principal and interest	District's	on District's	and Interest to
Bonds to be	Bonds to be	required to pay on	Existing	Existing	timely pay
authorized	authorized (1)	time and in full the	Outstanding Debt	Outstanding Debt	District's
		Bonds to be	(as of 2/16/23)	(as of 2/16/23)	Outstanding Debt
		authorized (1)			(as of 2/16/23)
\$2,000,000	\$420,750	\$2,420,750	\$9,325,000	\$3,222,418.78	\$12,547,418.78

⁽¹⁾ The interest on the proposed bonds was estimated at a rate of 4.00% based on market conditions as of February 16, 2023, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds, if approved, is \$0.00. This estimate assumes average annual growth of District's taxable assessed valuation of 0% per year for the years 2023 through 2035. The District assumes that the proposed bonds will be issued in an amortization that will produce relatively overall consistent levels of debt service in each year, while taking into account the District's existing debt amortization schedule.

ROBERT LEE INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION May $6,\,2023$

OFFICIAL BALLOT

Place an "x" in the square beside the statement indicating the way you wish to vote.

ROBERT LEE INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION ROBERT LEE INDEPENDENT SCHOOL DISTRICT PROPOSITION A

)	THE ISSUANCE OF \$2,000,000 OF BONDS BY THE ROBERT LEE INDEPENDENT
)	
FOR	ì	SCHOOL DISTRICT FOR SCHOOL FACILITIES, NEW BUSES AND VEHICLES,
	,	INCLUDING THE PURCHASE OF NECESSARY SITES FOR SCHOOL FACILITIES,
AGAINST		AND LEVYING THE TAX IN PAYMENT THEREOF. THIS IS A PROPERTY TAX
		INCREASE.